

Reminiscences Of A Stock Operator A Marketplace Book

These are no ordinary reminiscences of a Wall Street broker--these are, according to many readers, the personal tales of legendary trader Jesse Livermore, the man often blamed for the stock market crash of 1929. Written by American journalist, writer, and diplomat EDWIN LEFÈVRE (1871-1943), Livermore recounts his rise from quotation-board boy to master of the market. He tells of speculation and excitement, bad deals and blown fortunes. He offers advice that's still relevant today and recalls stories that educate readers more vividly and memorably than any textbook. He explains his theory of the market and how it can be played and exploited for gain. Overall, his stories explain what makes a stock operator tick, and why trading will always fascinate those who strive to conquer it. Reminiscences of a Stock Operator--The Story of Jesse Livermore, Wall Street's Legendary Investor is one of the most important investment books ever written and a must-read for investors, traders, and students of economic history. Known by such nicknames such as Boy Plunger, the Great Bear or The Wall Street Wonder and the Cotton King. Livermore both made, and subsequently lost, four multi-million dollar fortunes during his career as a speculator, which lasted over three decades. Livermore was an early starter. He went to work at age 16 as a stock quotation boy for a local firm. He must have found his calling early as numbers came very easy for him and he must have had a great, almost perfect memory recall to remember earlier days activities. He finished 4 years of math in one while working as a quote boy at the local Broker's office. This is a classic book on Livermore, a fictionalized but true life story of a man who shorted Wall Street in 1929. As a very secretive person he remained a personal and business enigma to many. People have tried to emulate his trading style and this special edition attempts to shed some light on the man and his style of speculating. The flowchart images are available in color from the website <https://www.bigfontbooks.com/the-livermore-market-key/>

Reminiscences of a Stock Operator is a historical fiction that follows the real-life of Jesse Livermore, one of the greatest stock (commodity) traders in U.S. history. This also includes the 1901 classic, Wall Street Stories.

With new commentary and Insights on the life and times of Jesse Livermore Reminiscences of a Stock Operator is the fictionalized biography of perhaps the most famous financial speculator of all time-Jesse Livermore. This annotated edition bridges the gap between Edwin Lefevre's fictionalized account of Livermore's life and the actual, historical events, places, and people that populate the book. It also describes the variety of trading approaches Livermore used throughout his life and analyzes his psychological development as a trader and the lessons gained through hard experiences. Analyzes legendary trader Jesse Livermore's strategies and explains how they can be used in today's markets Provides factual details regarding the actual companies Livermore traded in and the people who helped/hindered him along the way Explains the structure and mechanics of the Livermore-era markets, including the bucket shops and the commodity exchanges Includes more than 100 pages of new material Reminiscences of a Stock Operator has endured over 70 years because traders and investors continue to find lessons from Livermore's experiences that they can apply to their own trading. This annotated edition will continue the trend.

Read Book Reminiscences Of A Stock Operator A Marketplace Book

A classic collection of titles featuring one of the world's greatest traders: Jesse Livermore. Jesse Livermore won and lost tens of millions of dollars playing the stock and commodities markets during the early 1900s, at one point making ten million dollars in one month of trading—an astronomical sum for this time. His ideas and keen analyses of market price movements are as true today as they were when he first implemented them. Now, for the first time ever, The Reminiscences of a Stock Operator Collection brings together three classic titles based on this unique individual and offers profound insights into his motivations, attitudes, and strategies. Reminiscences of a Stock Operator, the fictionalized biography of Jesse Livermore, has endured over seventy years because traders and investors continue to find lessons from Livermore's experiences that they can apply to their own endeavors. Reminiscences of a Stock Operator, Illustrated Edition reproduces the original articles by Edwin Lefèvre and drawings by M.L. Blumenthal published in the Saturday Evening Post in the 1920s. Reminiscences of a Stock Operator, Annotated Edition bridges the gap between Edwin Lefèvre's fictionalized account of Livermore's life and the actual, historical events, places, and people that populate the book. Throughout the book there are notes that detail the actual companies, people, or situations that Livermore encountered. Engaging and informative, this collection provides a complete picture of Livermore's life and trading strategies, and offers tremendous value to today's serious investor or trader.

"Although Reminiscences... was first published some seventy years ago, its take on crowd psychology and market timing is as timely as last summer's frenzy on the foreign exchange markets." —Worth magazine "The most entertaining book written on investing is Reminiscences of a Stock Operator, by Edwin Lefèvre, first published in 1923." —The Seattle Times "After twenty years and many re-reads, Reminiscences is still one of my all-time favorites." —Kenneth L. Fisher, Forbes "A must-read classic for all investors, whether brand-new or experienced." —William O'Neil, founder and Chairman, Investor's Business Daily "Whilst stock market tomes have come and gone, this remains popular and in print eighty years on." —GQ magazine First published in 1923, Reminiscences of a Stock Operator is the most widely read, highly recommended investment book ever. Generations of readers have found that it has more to teach them about markets and people than years of experience. This is a timeless tale that will enrich your life—and your portfolio.

A first-person narrative of a fictional speculator named Larry Livingston, whose life events happen to match precisely those of Jesse Livermore, one of Wall Street's greatest ever stock speculators.

Reminiscences of a Stock Operator First published in 1923, Reminiscences of a Stock Operator is the most widely read, highly recommended investment book ever. Generations of readers have found that it has more to teach them about markets and people than years of experience. This is a timeless tale that will enrich your life—and your portfolio. Reminiscences of a Stock Operator is a fictionalized story based on the trading career of Jesse Livermore. It follows his journey from the age of 15 when he made his first \$1,000 to becoming a Wall Street legend. How I Made \$2,000,000 in the Stock Market Hungarian by birth, Nicolas Darvas trained as an economist at the University of Budapest. Reluctant to remain in Hungary until either the Nazis or the Soviets took over, he fled at the age of 23 with a forged exit visa and fifty pounds sterling to stave off hunger in Istanbul, Turkey. During his off hours as a dancer, he read some 200 books on the market and the great speculators, spending as much as eight hours a day studying. Darvas invested his money into a couple of stocks that had been hitting

Read Book Reminiscences Of A Stock Operator A Marketplace Book

their 52-week high. He was utterly surprised that the stocks continued to rise and subsequently sold them to make a large profit. His main source of stock selection was Barron's Magazine. At the age of 39, after accumulating his fortune, Darvas documented his techniques in the book, *How I Made 2,000,000 in the Stock Market*. The book describes his unique "Box System", which he used to buy and sell stocks. Darvas' book remains a classic stock market text to this day.

"An excellent read." —Ace Greenberg, Chairman, Bear Stearns
Richard Smitten's *Jesse Livermore* is the first full biography of the legendary trader profiled in the bestselling *Reminiscences of a Stock Operator* (Wiley: 0-471-05970-6). Although he died more than half a century ago, Livermore is considered by today's top traders as the greatest trader who ever lived. An enigmatic loner, misanthrope, and notorious miser, Livermore revolutionized the profession with his innovative timing techniques, money management strategies, and high-momentum approach to trading stocks. Smitten provides a vivid portrait of Livermore and the times in which he lived and operated. He deftly combines eyewitness accounts of those who knew Livermore with fascinating stories of sensational love affairs, shootings, and suicides, and a detailed exploration of the trading strategies that made Livermore several fortunes in his lifetime. Richard Smitten (Key West, FL) is the author of several books, including *The Godmother*, the critically acclaimed story of a famous woman criminal.

Reminiscences of a Stock Operator is adapted from a series of Saturday Evening Post articles written by Edwin Lefevre in the 1920s. The book narrates Livermore's ascent from a boy plunger to the most influential speculator on Wall Street. While much of the book is devoted to Livermore's experiences, a larger part of the book deals with trading wisdom and rules that Livermore imparts through Lefevre. Years later, many trading and investing books repeat the very same rules first enunciated by Livermore in *Reminiscences*, such as: go with the trend; no stock is too high to buy or too low to sell; let your winners run and cut your losses short; make your own decisions; and market history repeats itself. Interestingly, Livermore frequently violated his own rules and usually lost money as a result. The enduring appeal to the book rests in Livermore's view that the market is made up of people and the excesses of the market reflect mass psychology and the mistakes of individuals are frequently the result of the inability to control fear and greed. Thus, the views and lessons of Livermore continue to be relevant to every new generation of investors and traders.

First published in 1923, *Reminiscences of a Stock Operator* is the fictionalized biography of Jesse Livermore, one of the greatest speculators ever. *Reminiscences* remains the most widely read, highly recommended investment book ever written. Generations of investors have found that it has more to teach them about themselves and other investors than years of experience in the market. This is a timeless tale that will enrich the lives - and portfolios - of today's investors as it has those of generations past.

This investment classic now includes bonus chapters where Jesse Livermore reveals his investment strategies and market insights. *Reminiscences of a Stock Operator* is a fictionalized story based on the trading career of Jesse Livermore. It follows his journey from the age of 15 when he made his first \$1,000 to becoming a Wall Street legend. See how he learned the ins and outs of trading the hard way while losing his fortune and then making it all back. Decades after its original publication, readers are still getting tremendous value from Livermore's experience. This updated edition includes bonus chapters that reveal the exact methods that Jesse Livermore used to make millions in the stock market. These chapters were based on a series of interviews conducted by top financial writer Richard D. Wyckoff and include extensive quotes from Livermore. Some of the topics he discusses include: "How to identify what kinds of stocks to buy and when?" "The psychology of trading and how to get into a winning mindset?" "Building a solid investment strategy that doesn't rely on trick or fads?" "A must-read classic for all investors, whether brand-new or experienced." --William O'Neil "I think it's the best book that's ever been written

Read Book Reminiscences Of A Stock Operator A Marketplace Book

about stock market speculation." --Michael Lewis

Flitshandel viel als een bom in de financiële wereld. Binnen een mum van tijd stond de FBI op Wall Street en riep senator John McCain om een onderzoek door het Amerikaanse Congres. Wat maakt Flitshandel zo explosief? Het gaat over supercomputers, geprogrammeerd door de allerslimste en geniaalste nerds, die hierdoor een nanoseconde sneller zijn dan andere computers en zo tientallen miljarden extra verdienen voor hun bazen op de beurs. Is het strafbaar? Is het handelen met voorkennis? En wie is de dupe? Bestsellerauteur Michael Lewis schreef met Flitshandel een waargebeurde thriller van wereldformaat. MICHAEL LEWIS is de grootste nonfictie auteur van Amerika en heeft diverse internationale best sellers op zijn naam staan, waaronder: The Big Short, Moneyball en Liar's Poker. 'Een groot voorbeeld' Jeroen Smit 'Een bom in de financiële wereld. (...) Een topjournalist.' - Matthijs van Nieuwkerk 'Verrukkelijke non-fictie. Als lezer krijg je soms het idee dat je een thriller van John Le Carré leest, in plaats van een boek over algoritmen, dark pools en rebate arbitrage. (...) Lewis kan als geen ander laten zien hoe de financiële markten van gezicht zijn veranderd.' - De Groene Amsterdammer 'Met een oerknal staat ook zijn nieuwste werk op de kaart.' - Het Financieele Dagblad 'Dit is wat ik wil. (...) Een groot voorbeeld.' - Jeroen Smit 'Niet veel schrijvers weten een hoorzitting in de senaat te veroorzaken met hun boek. Michael Lewis wel. Zijn explosieve Flash Boys, over de corrupte beurshandel, veroorzaakte dit voorjaar veel opschudding.' - NRC Q 'Flash Boys leest als een spannend jongensboek: met een antiheld, een geheime samenzwering en mysterieuze dark pools. Het is ook nog eens op echte gebeurtenissen gebaseerd. (...) Nog altijd is een enkel ouderwets, spannend geschreven boek in staat de hightech aandelenhandel flink op zijn kop te zetten. (...) Het beschrijft op pakkende wijze het fenomeen flitshandel.' - Het Financieele Dagblad In de zomer van 2009 was de lijn een eigen leven gaan leiden. Tweeduizend mannen groeven en boorden de merkwaardige behuizing die de lijn nodig had om te overleven. 205 ploegen van acht man elk, plus allerlei adviseurs en inspecteurs, stonden dagelijks voor dag en dauw op om te bedenken welke explosieven ze nodig hadden om een gat te maken in een onschuldige berg, hoe ze een tunnel konden aanleggen onder een rivierbedding, of hoe ze een geul moesten graven naast een landweg zonder berm. Dat deden ze zonder een alleszins voor de hand liggende vraag te beantwoorden: waarom? De lijn was een buis van hard plastic met een dikte van nog geen vier centimeter en was ontworpen om vierhonderd flinterdunne strengen glas te beschermen. Toch kreeg je het gevoel dat het een levend wezen was, een onderaards reptiel met specifieke behoeften en verlangens. De geul waarin de lijn zou komen te liggen moest kaarsrecht zijn. Er was misschien nog nooit een pad zo compromisloos door de aarde gegraven. De lijn moest een datacentrum in het zuiden van Chicago verbinden met een aandelenbeurs in het noorden van de staat New Jersey. Het was van cruciaal belang dat de hele onderneming geheim zou blijven.

First published in 1923, 'Reminiscences of a Stock Operator' is the most widely read, highly recommended investment book ever.

Generations of readers have found that it has more to teach them about markets and people than years of experience. Among the most compelling and enduring pieces ever written on trading, the new Illustrated Edition brings this story to life like never before. ""Although Reminiscences...was first published some seventy years ago, its take on crowd psychology and market timing is as timely as last summer's frenzy on the foreign exchange markets.""?Worth magazine ""The most entertaining book written on investing is Reminiscences of a Stock Operator, by Edwin Lefèvre, first published in 1923.""?The Seattle Times ""After twenty years and many re-reads, Reminiscences is still one of my all-time favourites.""?Kenneth L. Fisher, Forbes ""A must-read classic for all investors, whether brand-new or experienced.""?William O'Neil, founder and Chairman, Investor's Business Daily ""Whilst stock market tomes have come and gone, this remains popular and in print eighty years on.""?GQ magazine

Reminiscences of a Stock Operator Wiley

Unknown to most modern-day investors and traders who cherish Reminiscences of a Stock Operator as one of the most important investment books ever written, the material first appeared in the 1920s as a series of articles and illustrations in the Saturday Evening Post. Now, for the first time ever, this beloved classic is being made available in its original, illustrated format. You'll track the exploits of Jesse Livermore as he won and lost tens of millions of dollars playing the stock and commodities markets during the early 1900s. At one point, he made the then astronomical sum of 10 million dollars in just one month of trading! Originally published as a fictionalized account, the Illustrated Edition combines the Saturday Evening Post's memorable illustrations with Edwin LeFevre's timeless investment advice, recreating the look, feel, and message that was first published more than 80 years ago. Among the most compelling and enduring pieces ever written on trading, the new Illustrated Edition brings this story to life like never before. Order your copy today.

Volgens Warren Buffet verreweg het beste boek over beleggen dat ooit is geschreven. De klassieker 'De intelligente belegger' uit 1949 wordt zelfs na ruim 70 jaar nog steeds geprezen als de bijbel die iedere belegger gelezen moet hebben. De filosofie van Benjamin Graham heeft zich door de jaren heen keer op keer bewezen – hij behoedt beleggers voor kostbare fouten en leert ze een succesvolle langetermijnstrategie te ontwikkelen. Omdat Graham niet vertelt wélke aandelen je zou moeten kopen, maar juist een effectieve manier van denken en handelen aanleert, is het boek nog steeds verbazingwekkend actueel. 'De intelligente belegger' is in de loop der jaren in talloze talen vertaald en sinds verschijnen zijn er wereldwijd meer dan 1 miljoen exemplaren verkocht. Niet voor niets door Warren Buffet uitgeroepen tot verreweg het beste boek over beleggen dat ooit is geschreven. Met een uitgebreide inleiding van superbelegger John C. Bogle, oprichter van The Vanguard Group.

Edwin Lefevre (1871-1943) was an American journalist, writer, and statesman most noted for his writings on Wall Street business. An independently wealthy investor, while living in Hartsdale, New York a collection of Edwin Lefevre's short stories were published in 1901 under the title "Wall Street Stories." This was followed by several novels about money and finance until 1908 when Lefevre and his wife Martha and their children moved to a country estate in East Dorset, Vermont. During the 1909-1913 presidency of William Howard Taft, Edwin Lefevre was appointed an Ambassador of the United States, serving in a number of countries including Italy, Spain, and France. When his diplomatic career ended, he returned to his home in Vermont where he resumed his literary work, providing short stories for magazines such as The Saturday Evening Post and writing novels. Of the eight books authored by Edwin Lefevre his Reminiscences of a Stock Operator is considered a must-read classic by most anyone involved in the American financial community. The book began as a series of twelve articles published between 1922 and 1923 in The Saturday Evening Post. It is written as first-

person fiction, telling the story of a professional stock trader on Wall Street. While published as fiction, it is generally accepted to be the biography of stock market whiz Jesse Livermore. In 1925, Lefevre came out with a second book about a stock trader, a factual biography with the title "The making of a Stockbroker." This book was about John K. Wing, a senior partner of Bronson and Barnes, a major Boston stockbrokerage, whose approach to the business provided a contrast to that of Jesse Livermore. On his passing in 1943, Edwin Lefevre's estate in East Dorset, Vermont (near Manchester) was passed to his widow. Built in 1812, it was the first home in the United States made with marble quarried right on the property. Eldest son, Edwin Lefevre, Jr. (b. 1902), who too worked on Wall Street, inherited the home and completely restored it in 1968 when he retired there. It is now listed on the National Register of Historic Places. Their second son, Reid Lefevre (b. 1904), was the founder of the travelling carnival know as the "King Reid Show" and a politician. He was elected to the Vermont General Assembly, serving as a member of the House of Representatives from 1947 to 1959 and the state Senate from 1961 to 1963.

This collection is a classic handbook for investors and stock speculators. It will give you unique tools to increase your exchange profits and bring your trading to a new level. These are the "market secrets to wealth." The authors of collected titles describe proven techniques for accurate market analysis and explain how to develop effective trading strategies. They also help the reader understand the psychology of successful trading in order to predict changes. Edwin LeFevre: Reminiscences of a Stock Operator Nicolas Darvas: How I Made 2,000,000 in the Stock Market Richard D. Wyckoff: How I Trade and Invest In Stocks and Bonds

This investment classic now includes bonus chapters where Jesse Livermore reveals his investment strategies and market insights. Reminiscences of a Stock Operator is a fictionalized story based on the trading career of Jesse Livermore. It follows his journey from the age of 15 when he made his first \$1,000 to becoming a Wall Street legend. See how he learned the ins and outs of trading the hard way while losing his fortune and then making it all back. Decades after its original publication, readers are still getting tremendous value from Livermore's experience. This updated edition includes bonus chapters that reveal the exact methods that Jessie Livermore used to make millions in the stock market. These chapters were based on a series of interviews conducted by top financial writer Richard D. Wyckoff and include extensive quotes from Livermore. Some of the topics he discusses include: ?How to identify what kinds of stocks to buy and when ?The psychology of trading and how to get into a winning mindset ?Building a solid investment strategy that doesn't rely on trick or fads "A must-read classic for all investors, whether brand-new or experienced." -William O'Neil "I think it's the best book that's ever been written about stock market speculation." -Michael Lewis

In this book, we have hand-picked the most sophisticated, unanticipated, absorbing (if not at times crackpot!), original

and musing book reviews of "Reminiscences of a Stock Operator." Don't say we didn't warn you: these reviews are known to shock with their unconventionality or intimacy. Some may be startled by their biting sincerity; others may be spellbound by their unbridled flights of fantasy. Don't buy this book if: 1. You don't have nerves of steel. 2. You expect to get pregnant in the next five minutes. 3. You've heard it all.

Critical Praise... "In my interviews with over 30 of the best traders of our time, there were some questions that I raised in each conversation. One of these was: Are there any books that you found particularly valuable and would recommend to aspiring traders? By far, the most frequent response was Reminiscences of a Stock Operator—a book that was over 70 years old!" —from the Foreword by Jack Schwager, author of Market Wizards and The New Market Wizards "Although Reminiscences was first published some 70 years ago, its take on crowd psychology and market timing is as timely as last summer's frenzy on the foreign exchange markets." —Worth magazine "The most entertaining book written on investing is Reminiscences of a Stock Operator, by Edwin Lefevre, first published in 1923." —The Seattle Times "The best book I've read is Reminiscences of a Stock Operator. I keep a supply for people who come to work for me." —Martin Zweig "After 20 years and many re-reads, Reminiscences is still one of my all-time favorites." —Kenneth L. Fisher Forbes First published in 1923, Reminiscences of a Stock Operator is the fictionalized biography of Jesse Livermore, one of the greatest speculators ever. Reminiscences remains the most widely read, highly recommended investment book ever written. Generations of investors have found that it has more to teach them about themselves and other investors than years of experience in the market. This is a timeless tale that will enrich the lives-and portfolios-of today's investors as it has those of generations past.

I WENT TO WORK when I was just out of grammar school. I got a job as quotation-board boy in a stock-brokerage office. I was quick at figures. At school I did three years of arithmetic in one. I was particularly good at mental arithmetic. As quotation-board boy I posted the numbers on the big board in the customers' room. One of the customers usually sat by the ticker and called out the prices. They couldn't come too fast for me. I have always remembered figures. No trouble at all. There were plenty of other employes in that office. Of course I made friends with the other fellows, but the work I did, if the market was active, kept me too busy from ten A.M. to three P.M. to let me do much talking. I don't care for it, anyhow, during business hours. But a busy market did not keep me from thinking about the work. Those quotations did not represent prices of stocks to me, so many dollars per share. They were numbers. Of course, they meant something. They were always changing. It was all I had to be interested in--the changes. Why did they change? I didn't know. I didn't care. I didn't think about that. I simply saw that they changed. That was all I had to think about five hours every day and two on Saturdays: that they were always changing. That is how I first came to be interested in the behaviour of prices. I had a very good memory for figures. I could remember in detail how the prices had acted on the previous day, just before they went up or down. My fondness for mental arithmetic came in very handy. I noticed that in advances as well as declines, stock prices were apt to show certain habits, so to speak. There was no end of parallel cases and these made precedents to guide me. I was only fourteen, but after I had taken hundreds of observations in my mind I found myself testing their accuracy, comparing the behaviour of stocks to-day with other days. It was not long before I was anticipating movements in prices. My only guide, as I say, was their past performances. I carried the "dope sheets" in my mind. I looked for stock prices to run on form. I had "clocked" them. You know what I mean. You can spot, for instance, where the buying is only a trifle better than the selling. A battle goes on in the stock market and the tape is your telescope. You can depend upon it seven out of ten cases. Another lesson I learned early is that

Read Book Reminiscences Of A Stock Operator A Marketplace Book

there is nothing new in Wall Street. There can't be because speculation is as old as the hills. Whatever happens in the stock market to-day has happened before and will happen again. I've never forgotten that. I suppose I really manage to remember when and how it happened. The fact that I remember that way is my way of capitalizing experience. I got so interested in my game and so anxious to anticipate advances and declines in all the active stocks that I got a little book. I put down my observations in it. It was not a record of imaginary transactions such as so many people keep merely to make or lose millions of dollars without getting the swelled head or going to the poorhouse. It was rather a sort of record of my hits and misses, and next to the determination of probable movements I was most interested in verifying whether I had observed accurately; in other words, whether I was right. Say that after studying every fluctuation of the day in an active stock I would conclude that it was behaving as it always did before it broke eight or ten points. Well, I would jot down the stock and the price on Monday, and remembering past performances I would write down what it ought to do on Tuesday and Wednesday. Later I would check up with actual transcriptions from the tape.

Reminiscences of A Stock Operator is a timeless classic for anyone looking for investing inspiration and direction. Told in the first person narrative of legendary stock trader Jesse Livermore, the author takes you on a wild and exciting journey into the markets, the ups and downs, and the riches that are made along the way. This book is now a classic piece of trading literature that every investor and trader should have on his desktop. Allan Greenspan called the book "a font of investing wisdom" and noted that quotes from the book such as "bulls and bears make money; pigs get slaughtered" are now adages. In March 2005, an article in Fortune listed it among "The Smartest Books We Know" about business. This book is sure to become a classic piece of your business and investing literature for years to come!

Follow Jesse Livermore as he trades his way to \$28 million (2020 USD) less than a year after having been broke. But that's not all. He goes broke again only to make more than the \$28 million he once had. Reminiscences of a Stock Operator, by Edwin Lefevre, is a riveting story, a battle of courage, cleverness, and equanimity. Livermore didn't have anybody to learn from. He improved through his mistakes. But you can learn from his mistakes and his ace trades. This edition is very easy to read as it has the following bonus material. To find passages easily: Descriptive Table of Contents Top Quotes section Summary by Chapter section Index Value-added features: Dollar quantities in 2020 dollars besides the original Graph depicting Jesse Livermore's wealth through time Graph of the S&P Composite annotated with the macro events in the book All in all, the most easy-to-read, fun edition of the trading classic.

* Our summary is short, simple and pragmatic. It allows you to have the essential ideas of a big book in less than 30 minutes. By reading this summary, you will discover the rules of speculation through the mistakes and reflections of Jesse Livermore, legendary Wall Street speculator. You will also discover : that speculation is a game driven by the market, woe betide anyone who thinks he can beat it; that the pipes or the press are rarely trustworthy; that successful speculation goes hand in hand with a calm and liberated mind; that while the market evolves with the times, the game itself remains unchanged, and human nature tends to repeat the same mistakes over and over again. Jesse Livermore (1877-1940) was one of the greatest speculators of his time. Self-taught, he began his career at the age of 14 as a stockbroker and managed to reign on Wall Street after many setbacks. His memoirs, written by Edwin Lefèvre, retrace his career in detail and present, through the analysis of his mistakes, the rules of stock market speculation. Published in 1923, they remain a fundamental book where the experienced stockbroker recalls his own experience, where the beginner learns how to improve his practices and where the curious discover a fascinating universe in which the game makes and undoes fortunes. You wish to invest in the stock market? Are you tired of your colossal losses or derisory gains? Stop being a sucker and adopt the attitude of a well-informed speculator! *Buy now the summary of this book for the

Read Book Reminiscences Of A Stock Operator A Marketplace Book

modest price of a cup of coffee!

For the first time, these two works attributed to the great Jesse Livermore are presented together in one volume with a new foreword by Juliette Rogers. Both contain interesting insights into Livermore's life and times as well as the reasons for his success. They remain classics and must reads for every new aspirant in the world of speculation. The two books in this volume were written in the early 1920s, when Livermore was already famous but still ascending to the peak of his wealth. The nightmare of World War I was fading, and the United States had successfully transitioned from a wartime economy into a peacetime powerhouse. Americans became enamored of cars, telephones, radios, and movies. A newfound fascination with celebrities extended beyond film stars and athletes to the rich and powerful. People wanted to know how Wall Street wizards like Jesse Livermore spun their magic. The first book, *Reminiscences of a Stock Operator* by Edwin Lefèvre, offers keen insight while at the same time adding to the Livermore enigma. *Reminiscences* is the first-person narrative of a fictional speculator named Larry Livingston, whose life events happen to match precisely those of Jesse Livermore. As a financial journalist, biographer, and novelist, Edwin Lefèvre gave his readers their much-desired glimpse into the lofty world of Wall Street elites. He wrote eight other books, but none matched the success of *Reminiscences*, which has remained in print since 1923 and been translated into numerous languages. Even the understated former Federal Reserve Chairman Alan Greenspan once called it "a font of investing wisdom." In true Livermore fashion, the book itself remains something of a mystery. Specifically, over the decades many readers have wondered if the book's author was not Lefèvre, but none other than Jesse Livermore. The two men were long acquainted and may have traded useful information over the years. A 1967 biography claims that Livermore, shortly before his death, acknowledged writing *Reminiscences* with guidance from Lefèvre, who served as "editor and coach." This revelation came to the biographer secondhand and without confirmation, so the mystery continues. However, attentive readers may note the narrator's especially gleeful tone whenever windfalls are made or old scores are settled, suggesting a connection more personal than professional. In the years following these publications, Livermore continued to burnish his legend. A 1924 run-up in wheat prices squeezed him out of \$3 million, but the following year he recovered his losses and added tremendous profit when the wheat market collapsed. Of course, in this era of modest regulation, markets were vulnerable to manipulation, and Livermore--by now nicknamed the "Great Bear of Wall Street"--did not eschew such tactics.

There is nothing new in Wall Street. There can't be because speculation is as old as the hills. Whatever happens in the stock market today has happened before and will happen again. The desire for constant action irrespective of underlying conditions is responsible for many losses in Wall Street even among professionals. I never lose my temper over the stock market. I never argue the tape. Getting sore at the market doesn't get you anywhere. They say you can never go poor taking profits. No, you don't. But neither do you grow rich taking a four-point profit in a bull market. Where I should have made twenty thousand I made two thousand. That was what my conservatism did for me. Remember that stocks are never too high for you to begin buying or too low to begin selling. A man may see straight and clearly and yet become impatient or doubtful when the market takes its time about doing as he figured it must do. That is why so many men in Wall Street...nevertheless lose money. The market does not beat them. They beat themselves, because though they have brains they cannot sit tight. After spending many years in Wall Street and after making and losing millions of dollars I want to tell you this: It never was my thinking that made the big money for me. It always was the sitting. Got that? My sitting tight! Losing money is the least of my troubles. A loss never bothers me after I take it...But being wrong-not taking the loss-that is what does the damage to the pocketbook and to the soul. Prices, like everything else, move along the line of least resistance. They will do whatever comes easiest. The speculator's chief enemies are always

Read Book Reminiscences Of A Stock Operator A Marketplace Book

boring from within. It is inseparable from human nature to hope and to fear. In speculation when the market goes against you hope that every day will be the last day-and you lose more than you should had you not listened to hope-the same ally that is so potent a success-bringer to empire builders and pioneers, big and little. And when the market goes your way you become fearful that the next day will take away your profit, and you get out-too soon. Fear keeps you from making as much money as you ought to. The successful trader has to fight these two deep-seated instincts...Instead of hoping he must fear; instead of fearing he must hope.

This investment classic now includes bonus chapters where Jesse Livermore reveals his investment strategies and market insights.

Reminiscences of a Stock Operator is a fictionalized story based on the trading career of Jesse Livermore. It follows his journey from the age of 15 when he made his first \$1,000 to becoming a Wall Street legend. See how he learned the ins and outs of trading the hard way while losing his fortune and then making it all back. Decades after its original publication, readers are still getting tremendous value from Livermore's experience. This updated edition includes bonus chapters that reveal the exact methods that Jesse Livermore used to make millions in the stock market. These chapters were based on a series of interviews conducted by top financial writer Richard D. Wyckoff and include extensive quotes from Livermore. Some of the topics he discusses include: how to identify what kinds of stocks to buy and when, the psychology of trading and how to get into a winning mindset, building a solid investment strategy that doesn't rely on trick or fads.

Jesse Livermore is one of the best investors who ever lived. Having started out in the bucket shops back in the day, he rose to the investment ranks to become one of the most influential investors in his time and up to the present. Do you want to emulate his success by using his proven success formula of timing the markets? Do you want to profit both from up and down markets? Do you want to be a billionaire by implementing one of the most potent investment strategies ever created? If the answer is yes to those questions, this book is for you. Use Jesse Livermore's methods to create a name for yourself and earn a wonderful living for yourself and others.

BETWEEN THE DISCOVERY that the Cosmopolitan Stock Brokerage Company was ready to beat me by foul means if the killing handicap of a three-point margin and a point-and-a-half premium didn't do it, and hints that they didn't want my business anyhow, I soon made up my mind to go to New York, where I could trade in the office of some member of the New York Stock Exchange. I didn't want any Boston branch, where the quotations had to be telegraphed. I wanted to be close to the original source. I came to New York at the age of 21, bringing with me all I had, twenty-five hundred dollars.

"Reminiscences of a Stock Operator" is the most widely read, highly recommended investment book ever. Generations of readers have found that it has more to teach them about markets and people than years of experience. This is a timeless tale that will enrich your life - and your portfolio.

Reminiscences of a Stock Operator is a thinly veiled account of the life of securities trader Jesse Livermore. Despite the book's age, it continues to offer insights into the art of trading and speculation. In Jack Schwager's Market Wizards, Reminiscences was quoted as a major source of stock trading learning material for experienced and new traders by many of the traders who Schwager interviewed. The book tells the story of Livermore's progression from day trading in the then so-called "New England bucket shops," to market speculator, market maker, and market manipulator, and finally to Wall Street where he made and lost his fortune several times over. Along the way, Livermore learns many lessons, which he shares with the reader.

Reminiscences of a Stock Operator is a 1923 roman à clef by American author Edwin Lefèvre. It is told in the first person by a character inspired by the life of stock trader Jesse Livermore up to that point.

Read Book Reminiscences Of A Stock Operator A Marketplace Book

[Copyright: 1774ded7103a386559297b29d82649dd](#)